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you would determine that, I just think it has too many problems. And also you talk about a sale of 1031 tax exchange. I would think it should be almost the purchase, because the sale would be, say, somebody at the edge of Lincoln or Omaha or someone sold the land would not be considered agricultural land, would it not be the purchased would not be considered as agricultural land.

SENATOR LOUDEN: There's probably...need some clarification in the language as this was adopted there, but it would be land that has been sold as a 1031 tax exchange by the Internal Revenue. And by that, they usually...the people that do that, then the land is sold and it's purchased by someone using this 1031 tax-deferred...

SENATOR KREMER: Well, that's probably technical for interpretation, and I don't know that either. But I just...I understand what you're trying to do and I think it's something that needs to be looked at, but I don't think we can do it here as a state. It think it should be...it's a federal tax exchange consideration, but should something be done, I think we should do a study on it to see what we could do, but it seems like this might open up more problems than what it would solve. So thank you.

SENATOR CUDABACK: Thank you, Senator Kremer.

SENATOR KREMER: Thank you.

SENATOR CUDABACK: Senator Wehrbein, followed by Senator Kopplin.

SENATOR WEHRBEIN: Thank you, Mr. President and members of the Legislature. I reluctantly oppose Senator Louden's amendment. I think we have a problem with 1031. I'll not repeat what Senator Connealy and Senator Kremer said, but I certainly agree with that problem and I...but we've had no hearing. I think this has an awful lot of ripple effect that we don't understand at this point, starting the way it's written, because the way I interpret it, it's land sold. I think you actually mean the land that's purchased would not be eligible and I think