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FLOOR DEBATE

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think Senator Redfield said that this was a spending bill. I guess it depends on whether you're from Omaha or from western Nebraska whether you call it a spending bill or a tax relief. I think the further west you go, you'll decide probably property tax relief. So with that, Mr. President, I would make a motion that I'll pull the amendment, withdraw the amendment. Thank you.

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: The amendment is withdrawn.

CLERK: I have nothing further pending to the second component of the committee amendments, Mr. President.

SENATOR CUDABACK: Discussion of the second component of committee amendments. There were lights on prior to this. If you want to speak to the second component, you may. Senator Stuthman.

SENATOR STUTHMAN: Thank you, Mr. President and members of the body. The portion that I wanted to speak to in this second component was the valuation of ag land, changing that from the 80 percent to the 75 percent. You know, realistically, coming from the county board system, you know, it isn't the valuation of the ground, of the property; it's the tax dollars spent. It...my county will not benefit at all on this, because our valuation is at 74.2 right now. So you know, there will be no difference there, and that is a concern that I have. Yes, perception is, it's going to lower the values, the taxable value on the ag land. But realistically, immaterial of where the value is, it's the dollars that are spent, the levy that is needed to service those dollars. That's the concern that I have, that, you know, if...they're going to have to cut some services, which maybe should be cut, or something else, or some other property, homes, other property like that, is going to have to take up that portion of the bill that is assessed to them. So that is a concern. I think perception is, in the rural communities, this sounds real good. But I think in a year or two from now, we're going to say, you know, that really didn't amount to very much at all as a tax saving. And I know,