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SENATOR SMITH: That is correct.

SENATOR BROWN: And so you would not wish to see there be a tax advantage for that kind of competition, correct?

SENATOR SMITH: Correct. Correct.

SENATOR BROWN: Would you be willing to consider this amendment if we could...if I would withdraw it for now, refile it on Select File, and we could look at some language that would either preclude that competitive practices that are not within the exact scope of the housing authority, or some language that would make sure that they could not receive any tax benefit for those activities that are outside of their scope?

SENATOR SMITH: Okay, can I characterize it,...

SENATOR BROWN: Sure, absolutely.

SENATOR SMITH: Okay. I can say that, number one, I'd be willing to sit down and discuss trying to arrive at a compromise here that addresses my concerns. My concerns are more on a policy side of the equation than the dollars, because the actual dollars on this topic are not that many. So if we can arrive at something, I would be willing to do that. I will urge caution that it could be difficult to come up with something that is workable. I'm just...

SENATOR BROWN: I agree, because I have looked at this a little bit and looked at some language, and it is not an easy thing to arrive at. But I do think that if we are going to move forward in this sort of exemption direction, that we should do it in a very considered and measured way.

SENATOR SMITH: Um-hum.

SENATOR BROWN: And so if you would be willing to work with me on that, then I would consider doing that,...

SENATOR SMITH: Yes.