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certainly going to discourage people from coming to Nebraska. So with that, I do support the bill. I do not support the bracket. Thank you.

SENATOR CUDABACK: Thank you, Senator Engel. Senator Preister.

SENATOR PREISTER: Thank you, Honorable President, friends all. I do support the Revenue Committee's package. As a member of that committee, I think we did work well on it. I particularly appreciate the work that we did on repealing the sales tax on construction labor, because I think it has been a nightmare out there to deal with. It has put people out of business. It has reduced the amount of repair work. It has not been good out across from one end of the state to the other. I also support the homestead exemption that we have included in this to help the elderly. The bracket adjustments I think are equally important, and I think that those adjustments to the low-end wage earner are very important. So I think this is a very balanced package. I think it does a lot of good things. I do support it. Having said that, I will yield some time to Senator Beutler, because I share some of his concern for caution in the amount of money that we give back. With that, Mr. President, I would yield the remainder of my time to Senator Beutler.

SENATOR CUDABACK: Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, Senator Preister, thank you for the time. For those of you who are interested in property taxes as compared to sales and income taxes, again, I want to refer you to the handout that I gave you because I think it's very interesting, not only to see how our total taxes have measured against personal income over time, and they're very steady in that regard, not increasing over time, but if you look at the beginning years and the end years it's actually decreased over time. But you can see, if you look down the chart from 1967 down to the current time, of that total amount over on the right-hand side, let's look at property taxes up in 1967-68. You'll see that property taxes were 6.8 percent of that total major taxes, 11.5 percent over on the right-hand side. So property taxes in 1967 were more than half, more than half of the total amount of taxes extracted by the public...extracted