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FLOOR DEBATE

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an adjustment in the bill. Right now, we say you're rich if you're single and you make \$26,500. That's our top rate and it doesn't matter whether you're somebody in Warren Buffett's bracket or whether you're just somebody who's struggling, a new university graduate struggling under a number of loans and trying to make your way in this world. And married couples, we hit them at \$46,000, and no way can we say that those are rich people in today's economy, two workers making \$46,000 together. This is a bracket adjustment. It is not something that will benefit you a great deal if you're rich because, in fact, the adjustment reaches that level at \$50,000 in the committee amendment for a married couple, and \$27,500 for a single. So we're still not talking about rewarding the rich. We're not talking about a huge tax cut, but I think we're talking about a fair tax cut. The committee amendment will introduce a number of other pieces of the bill and it will make some adjustments in this because, in fact, in order to have more money available for tax cuts in other areas we lowered this. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Redfield. (Visitors introduced.) As stated by the Clerk, there are Revenue Committee amendments. Chairman Landis, you're recognized to open.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. Here's, I think, my best understanding of how we're going to proceed today. The Revenue Committee amendments wind up being the whole package. Then there are a couple of updates to that that we've worked with the Department of Revenue and they've given us some advice. They need some clearer instructions on how to carry out our intentions, so there are a couple of those amendments. There are a couple of amendments provided by members of the body who'd like to alter the package, add things. Senator Byars has one, Senator Brown has one I see, Senator Loudon has just put an amendment in. Senator Chambers, I believe, wants to divide the question of the Revenue Committee amendment into three pieces. And Senator Beutler wants to have a motion to delay for a week as a test case to see whether or not the size of the tax cuts in this bill are too large or too small; need to be right-sized, if you will. My guess is, as an