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direction that you're heading. It would be \$200,000, that's assuming a 10 percent return on a \$2 million investment annually.

SENATOR BEUTLER: Yeah.

SENATOR ERDMAN: That's pretty good money.

SENATOR BEUTLER: That's high.

SENATOR ERDMAN: You know, assuming it was 5 percent, it would be half of that, so somewhere in there is probably realistic. So then the money would be authorized under our grant program? Is that how you would envision this?

SENATOR BEUTLER: That's right.

SENATOR ERDMAN: And they would apply, as Senator Kremer was asking, they would apply to the Arts and Humanities Council and they would have a process in which they would choose which applications would be most appropriate and most profitable, and then they would...

SENATOR BEUTLER: Yeah.

SENATOR ERDMAN: ...delegate those?

SENATOR BEUTLER: Under the original appropriation to the endowment, it was split up so that, I think, 70 percent of the funds went to the arts, and 30 percent to the humanities, and that differentiation continues and is unchanged with respect to the new money.

SENATOR ERDMAN: Okay. Further, the language specifically targets out-of-state visitors to come to the state, and I think you have made an argument here, and even Senator Kruse has, that there are even people within the state that do not probably know or are aware of the opportunities that are within the state. Is the...and it's probably a Catch-22 here, is the language narrowly drawn because of the limited amount of funds, or is it the intent to only focus on that population? In other words,