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any way as an attack on the endowment fund. I do believe that this Legislature needs to be fiscally responsible, and we need to act in a fiscally responsible manner, and that is why I'm offering this amendment. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Fischer. You've heard the opening on AM2761 to AM2581. Open for discussion. Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, I agree with Senator Fischer, insofar as it is apparent, after talking to all of you, that \$5 million was more than you wanted to do in this particular area. But I think Senator Fischer misunderstands the thrust of this initiative, with respect to what the Appropriations Committee had in mind, and as far as the thrust of this amendment, or the thrust of this money is concerned, I'm really personally very sorry that we have to take one nickel away from it. But let me tell you what we were trying to do, but let me be sure at the beginning that everybody understands and remembers how the Cultural Trust works. This is a one-time appropriation, additions to the Cultural Trust--it's an endowment; it's not an annual contribution--so that if in two or three years we don't have enough money for ongoing appropriations, this is not a problem. This is a one-time contribution. You don't have to make it in the future if you don't want to. Secondly, keep in mind that this is one of the great public/private partnerships that we have. It is an endowment, so the principal is never used. The interest, before it can be used, has to be matched, dollar for dollar, with private funds. So it has been an enormous motivator and inspiration to the people who work in this area, to go out and let the private sector know what they're doing, entice the private sector into projects of one type or another, and to build really enormously beneficial projects, by virtue of this public/private relationship. But when I say that I think Senator Fischer misses the point of this particular infusion of funds into the Cultural Trust, let me tell you what I mean. This aspect of the Cultural Trust is accompanied with intent language which is specifically designed to give it an economic development aspect. In another part of the bill--not the part that's being amended, but this is a huge Appropriations