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FLOOR DEBATE

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idea in having the interest on the Reserve Fund apply to an important project, for example, is to try to create some interest in maintaining that Reserve Fund, while at the same time using it for projects where there is a large measure of flexibility, because the principal on the Reserve Fund will vary from time to time, and the same amount of money will not be available all the time for whatever you're funding. But to date, there's been no incentive to maintain a high Reserve Fund, an adequate Reserve Fund, and hopefully, by creating some interest in the interest to the Reserve Fund, we will start to hopefully balance the interest there, and create some interest in...other than a theoretical interest, in maintaining an adequate Reserve Fund. That's part of the idea. Thank you.

SENATOR CUDABACK: Thank you, Senator Beutler. Senator Pederson, did you wish to have any of your time back? I guess not. Senator Schimek.

SENATOR SCHIMEK: Yes, thank you, Mr. President and members. I would just like to thank Senators Beutler and Pederson and the Appropriations Committee for coming up with this project or this idea, because I think it's extremely important that we move it up. We're going to save money in the long run if we do this, this way, and I, of course, would like to have it moved up even faster, Senator Beutler, but I know that there's political reality, as well. And so I thank you, and I thank Senator Pederson.

SENATOR CUDABACK: Thank you, Senator Schimek. Mr. Clerk, there are committee amendments, as stated. Chairman of the committee, Don Pederson, you're recognized to open on AM2620.

SENATOR D. PEDERSON: AM2620. I think I've already talked about that. It is actually LB 1131, but this is the committee amendment that I did discuss with you, and that's embodied in LB 1131.

SENATOR CUDABACK: Thank you, Senator Pederson. Now we're ready for discussion of the committee amendments, AM2620, to LB 1131. Senator Chambers.