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March 14, 2006 LB 1060, 1061 LR 259

SENATOR D. PEDERSON: Thank you, Mr. President, members of the Legislature. This bill you would call kind of ordinary, if anything is ordinary around here. But anyway, with this particular bill, it involves the necessary transfer of funds creating settlement cash funds and things of that nature. I would, rather than have me read each one of the particular amendments, I could generalize by saying that there are a series, as are shown in the committee statement and in the amendment itself. But the committee statement goes section by section, which creates a series of ordinary transfers, as proposed by the Governor's Office, which we have agreed with. And then there are committee amendments which I will deal with at the time. Thank you.

SENATOR CUDABACK: The committee amendments, as stated by the Clerk, Senator Pederson, you're recognized to open.

SENATOR D. PEDERSON: Thank you, Mr. President. The committee has made a series of amendments in order to carry out the necessary work of the appropriation process. Amendment number requires the transfer of \$1.3-plus million from the Integrated Solid Waste Management Cash Fund to the Superfund Cost Share Cash Fund on or before June 1 of 2006, and it. requires the transfer of \$2,760,000 in additional funds from the Nebraska Environmental Trust Fund to the University of Nebraska Central Administration Designated Cash Fund on March 1, 2007, unless LR 259CA is approved by the voters in the November 2006 general election. If this LR is approved, the transfer shall occur on November 5, 2006. If I may explain what that is, the Superfund is something that we have to pay into every year That's part of our settlement that's required by the government, and our Waste Management Cash Fund will add to the Superfund cost. The environmental cleanup costs at agricultural research station at Mead is as follows: committee recommendation provides \$4,169,780 of General Funds, LB 1060, and \$2,760,760 from the Environmental Trust, LB 1061, for a total of \$6,930,520. The Governor had recommended providing \$3 million from the Environmental Trust Fund and the remainder from other funds. The Army Corps of Engineers is responsible for the cleanup of the Mead property, as it related