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of interest, so we thought that it was prudent to do it at that time.

SENATOR CHAMBERS: Suppose the periodic payments had been made. At the end of that period, would the same amount, in total, have been paid as was the case when the lump-sum payment was made?

SENATOR D. PEDERSON: No, we would have had to pay...

SENATOR CHAMBERS: In other words,...

SENATOR D. PEDERSON: We would have had to pay interest.

SENATOR CHAMBERS: Thank you, and that is how the people who issue or enter installment contracts expect to make their money, on the interest.

SENATOR D. PEDERSON: That's right.

SENATOR CHAMBERS: Thank you, Senator Pederson. If a city has the money to pay for something, the city ought to pay for it. If the city does not pay when it has the money, and spreads it out over a period of time, interest is going to accrue, and more of the public's money is going to be spent unnecessarily. So if you want to get into the principles of Senator Beutler's Lincoln amendment, it is advocating a policy which is not fiscally sound. It might be convenient and it might be politically of value, because it might make money available to squander somewhere else, instead of spending it here where they should. But that's beside the point as far as what I'm dealing with. I just want to continue to take time, and I expect to do that this evening. Senator Friend is the Chairperson of the Urban Affairs Committee. I'd like to ask him a question.

SENATOR CUDABACK: Senator Chambers, I did not...Senator Friend, would you yield?

SENATOR FRIEND: Yes.

SENATOR CHAMBERS: Senator Friend, if this bill is returned to your committee, will you...how will you handle it, as Chairman