

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

March 10, 2006 LB 1175

SENATOR CHAMBERS: Senator Beutler, something must have come up in Lincoln to focus attention on the desirability of being allowed to enter installment contracts to purchase real property. Is that true, or was somebody just looking through the statutes to find what other cities can do that Lincoln cannot and offered that...offered this for that purpose?

SENATOR BEUTLER: No, it came up because of a current interest.

SENATOR CHAMBERS: And if it's not too personal, if it's not classified, what did happen that led to the introduction of this bill?

SENATOR BEUTLER: No, it's not too personal at all. They...the city of Lincoln has been trying to look out into the future more and to do things more in advance, and in this particular instance it was a question of acquiring some property that was available for a fire station, and it was really too much at one time, but...

SENATOR CUDABACK: You may continue, Senator Chambers.

SENATOR BEUTLER: ...they wanted to do it in installments, which would make some sense in terms of when the property would be used eventually, and that sort of thing. So they figured out that everybody else did it this way and this made sense to them and they'd like to do it that way.

SENATOR CHAMBERS: Although the property would relate to the construction of a fire station, this is not a fire sale in the sense of the land is going to be snatched up by somebody immediately unless Lincoln arranges to purchase it, and the only way Lincoln could purchase it is through an installment contract.

SENATOR BEUTLER: No, I think, Senator, in some cases they are afraid, and in this case afraid that the land would be bought by others.

SENATOR CHAMBERS: Does Lincoln have the means to purchase this