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March 10, 2006 LB 1175

SENATOR CHAMBERS: Does this mean that you make periodic payments to satisfy what you owe for something rather than paying it in a lump sum?

SENATOR FRIEND: Yeah, I think that that's...thank you, that's probably better,...

SENATOR CUDABACK: You may...you may continue, Senator Chambers.

SENATOR FRIEND: ...a better way to phrase it, yeah.

SENATOR CHAMBERS: Thank you, Mr. President. And, Senator Friend, did this provision come before your committee?

SENATOR FRIEND: Yes, it did.

SENATOR CHAMBERS: And who presented this bill, if you remember?

SENATOR FRIEND: Yes. Senator Beutler.

SENATOR CHAMBERS: Then I will continue with Senator Beutler. Thank you, Senator Friend.

SENATOR FRIEND: You're welcome.

SENATOR CHAMBERS: You've been very helpful. Mr. President, I would like to ask Senator Beutler some questions.

SENATOR CUDABACK: Senator Beutler, would you yield?

SENATOR BEUTLER: Sure.

SENATOR CHAMBERS: Senator Beutler, would you agree that an installment contract is about what Senator Friend and I had touched on? Or would you like to state for the record what your understanding of an installment contract would be for purposes of Section 1 of this bill?

SENATOR BEUTLER: Senator, I think you've pretty much identified what an installment contract is. Instead of being...instead of paying for it at one time, you pay for it over some period of