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additional financial information to the State Treasurer when they make their annual application for funds under the act. Those applications must be submitted by July 1. That is why this amendment would attach the emergency clause. If the emergency clause is not added, the bill will not take effect until the middle of July and there would be no obligation for those MFOs to file the requested financial information in this year's round of applications. We'd like that to happen for obvious reasons. The effect would be to delay the actual implementation of the legislation by more than one year, and if we're to accomplish our goal, I think, or the goal of the legislation, we need to make the bill effective immediately, if possible. We've reviewed the bill carefully and adding the emergency clause will not have an adverse effect on any of the other provisions that have been implemented into the bill. With that, I'd be happy to answer any questions, if there are any. I would ask for the advancement of...or the adoption of AM2654 and the advancement of the underlying bill. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Friend. You've heard the opening on AM2654 to LB 1175. Open for discussion. Senator Chambers.

SENATOR CHAMBERS: Thank you. Mr. President, members of the Legislature, I'd like to ask Senator Friend a few questions.

SENATOR CUDABACK: Senator Friend, would you respond?

SENATOR FRIEND: Yes.

SENATOR CHAMBERS: Senator Friend, what class or size city does this bill deal with?

SENATOR FRIEND: Well, the provision in Section 6 deals with any class city that...or area, government entity, that would include a mutual finance organization. I believe I'm...what I'm getting at is it could be different class cities, and I'm not sure about the specific...if it lays out first class, second class, metropolitan. It goes by governmental jurisdiction, I guess. Am I answering...