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LB 77, 248

SENATOR BAKER: It goes to the Highway Allocation Fund, not the Highway Trust Fund. Highway Allocation Fund goes to the cities and counties only.

SENATOR RAIKES: All right. That's one step after the trust fund, where you split it up between...all right. Well, isn't this going to have a fiscal impact on the state, because you're no longer providing this money which is an accountable receipt to school districts?

SENATOR BAKER: Yes, you're correct.

SENATOR RAIKES: And how much would that be?

SENATOR BAKER: \$3 million, roughly, here.

SENATOR RAIKES: So we're running up the tab for the state by \$3 million by doing this, \$3 million per year?

SENATOR BAKER: Yes, we're transferring that accountable receipt from the school districts.

SENATOR RAIKES: On that basis, I can't support this. I don't...I'm not convinced by the arguments presented that this is something we ought to do. So I'll yield you the rest of my time.

SENATOR CUDABACK: Senator Baker.

SENATOR BAKER: Thank you, Senator Raikes. You can refer to the fiscal note. It's the third revision of LB 77, and there will be a fiscal note attached to this bill, assuming we adopt this amendment. Senator Raikes makes a good point. There's no denying it. These were accountable funds issued back to the school districts, the counties, the cities, the cemetery districts, fair boards, you name it. They all got a piece of this. The districts will be made whole through the state school aid formula, and that's what Senator Raikes is talking about. It's a transfer from the...what is currently going to all the political subdivisions, to only the cities and counties. Now