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LB 542

SENATOR CUDABACK: One minute.

SENATOR STUTHMAN: ...kind of trouble me a little bit. You know, a raider is somebody that is roaring in or grabbing or gouging as much as he can get, but yet...but yet he's not the one that's doing the wrong. I mean, he could be slapped on the hand and says, no, listen, buddy, we're not going to pay you \$35; we're going to pay you \$25. But if they...if the group says, yeah, we'll gladly give you that \$35, just come and get it. But the raider or the gouger there is not the problem. That individual is not the person that is at fault. Everybody tries to accomplish as much as possible.

SENATOR CHAMBERS: Senator Stuthman, I'm agreeing with you and you're making my point. Those people who are sharp enough to get that higher amount for their product ought not be prohibited from being appointed to this board, the mere fact that they were sharp entrepreneurs. So my amendment is designed to open the umbrella...

SENATOR CUDABACK: Time, Senator.

SENATOR CHAMBERS: ...a bit wider.

SENATOR STUTHMAN: Thank you.

SENATOR CUDABACK: Time, Senator Stuthman. Thank you. Further discussion, Chambers amendment? There are no lights on. Senator Chambers, you're recognized to close on FA334.

SENATOR CHAMBERS: Mr. President, many years ago there used to be what was known as...it's been so many years ago I may have the term wrong, "an oil depletion allowance." There were ways to avoid paying taxes without violating the law. If I happen to be a grain merchant and it was lucrative at that time, or a cattle merchant, or a jewelry sales person, or was in any business where I made a lot of money, I would buy some land where I know there's no oil and drill. And I could set off against the money that I made in this other business what I would call the cost of having drilled this dry hole, and I would