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LB 312, 478

full 1 percent. In 5 years we would see more development and more growth than this thing could produce in 20. And the bottom line is, last year, with LB 312, which I voted for, because we've all talked on this floor about some of the things you do for the future of this state and what you think is good and what you think will have a direct impact---Keynesian economic theory--I voted for it. But you know what? That would not...is not, will not be as effective as a full-blown across-the-board tax cut and a modest sales tax cut in this state. That's my view on this. So we have to make a decision, as a body, whether this is an effective economic tool. That's my point. Senator Cornett is making the argument that it is. My argument is this. I can't give her a vote on this, I don't believe, because if this is the only thing we vote on, as far as tax cuts go this session, I don't want to have my hand up in the air on it. I hope people respect that, because the fact of the matter is, that other bill, it's down the list, and unless there's some really...the Revenue bill I'm talking about, a tax cut, a real supply-side tax cut, that's down on the list. I don't see it. And people are fighting for it, to get it out here, but unless they do, I don't know if I want my fingerprints on this. That's my point. Unless I can get that, I don't know if I want this. I'm trying to say that we're settling for this? The long-term economic impact of this compared to an income tax cut is nil. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Friend. Senator Jensen, followed by Senator Redfield and others.

SENATOR JENSEN: Thanks, Mr. President, members of the Legislature. And, Senator Chambers, I support your amendment. We kind of forgot what we were talking about here a little bit, but I'll...and I'll continue that line. We had some interesting discussion this morning but, however, tax policy does drive economic growth, Senator Friend mentioned that, certainly Senator Redfield, and it has since the beginning of time. I had the fortune of a trip over to Jordan and Israel about four years ago and when we were in Jordan and looked up at some of the barren hills, you could see there's just a little bit of new growth of trees, and the guide said that they're trying to reforest the hills over there. And I said, reforest; you mean