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there would be no funding associated with this bill. incorrect, because if there is an actuarial shortage this would say then that we would also supplement the Omaha Public Schools with a like percentage, and I can give you an example. But talking about fairness, I do want to point out that right now, even though Omaha Public Schools is a separate system, as I have pointed out previously, the state does reimburse .7 percent of pay, and that is plus \$973,300 went to the Omaha Public Schools. They also likewise do .7 percent of pay to the Nebraska school Also, there is a purchasing power stabilization fund and we treat both systems alike, and this year...well, July 1, 2005, \$643,656 was allocated to the Omaha Public School system. Again, I need to emphasize that we have two different systems. The state has no control on how OPS invests their We have no control. funds. We have no control on their contribution rates. We have no control over the amount of benefits that they wish to give their members. And as I said previously, their benefits are much higher than what the state school employees. They have a medical COLA; our state school employees do not. Those are just some of the reasons. I'm sorry that Senator Bourne was not at the hearing that we had on Wednesday. In fact, out of our six members, we had only three members present. We were planning to have an Exec Session, but you don't have an Exec Session when you have half of your members gone. And I know that other Retirement chairmen have also served under those difficult circumstances. Last week we sent out a list: Do you have any concern over any of the bills remaining in committee? And we have four or five bills and this bill was on that list that we will be discussing in Exec Session. I think it's very inappropriate that we are discussing this amendment at this time and I ask that you oppose this amendment. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. (Visitors introduced.) Senator Louden, followed by Senator Pahls.

SENATOR LOUDEN: Thank you, Mr. President and members of the body. I'd like to ask Senator Bourne some questions, if he would yield, please.

SENATOR CUDABACK: Senator Bourne, would you yield to a