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amendments. (FA434, Legislative Journal page 607.)

SENATOR CUDABACK: Senator Landis, to open.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. If you look on your gadget, the language says this: Notwithstanding other provisions, the unclaimed gift card or gift certificate will escheat to the state permanent school fund after seven years, or the length of time that a court would rule an individual, a missing person, dead, whichever is longer, whichever is longer. So it's at least seven years or it could be longer, depending on if a court would take the standard rule that we're doing. And I'll tell you why. That gives me a chance to put this issue on table, and it gives us a chance to discover how long we would normally presume an individual who makes absolutely no contact with the world is alive, because that's what you've got here, an unclaimed piece of property for which there is no human contact. All right, at what point would we assume they die, because at that point, into whose...if it was going to be...if there was going to be a distribution from the will, who would they give it to? Do you think they would give it to the merchant? Would that be the true intent of the giver? No, it wouldn't be the true intent of the giver. Now between the merchant and the state school fund, probably neither one is who you want to give the money to, but I got to say, between the two, I think most people would rather have it in the school fund than in the merchant's hand, and I'll tell you why. Because the state school fund and our Secretary of State have an affirmative obligation to go out and find people, and you know what they do. This never finds its way into our Secretary of State who goes out and looking for people who deserve their money back. This bypasses that, and it keeps it in the bottom line of the merchant. But if you notice, Ron Ross, who was neutral on this bill, sends out, and he sends to you, doesn't he, those big books of unclaimed property. Ever know anybody who found some unclaimed property? I do. I know several. And in fact, and Senator Beutler just tapped his own chest. I assume that means that he either found it or he knew of somebody who did that. That's right. The Secretary of State goes out looking for these people. But if you do this bill, there will be no search for those people, to get the money back to them,