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February 9, 2006 LB 173

Senator Chambers, I'll be honest with you. This is in the existing law,...

SENATOR CHAMBERS: Right.

SENATOR BOURNE: ...and I have not read...I haven't read this relative to your amendment.

SENATOR CHAMBERS: Okay, thank you. Here's what it seems to me to be saying. What is included here would be any income or increment thereon, and after deducting any lawful charges, to show what is not going to be covered. But I'm not sure. But as it reads without the word "after," I can't follow it. So let me read the new language, because that sentence is shorter, but it has the same structure of language, because it reflects what's in the existing law. Beginning in line 24: "The unredeemed value of a general use prepaid card, including any income or increment thereon, and deducting any lawful charges." I'm not sure what is being said there. I'll ask Senator Hudkins.

SENATOR CUDABACK: Senator Hudkins, would you respond?

SENATOR HUDKINS: Yes, I will.

SENATOR CHAMBERS: Senator Hudkins, do they mean, when they use the word "deducting," they're talking about after deducting any lawful charges? Or just what does that mean?

SENATOR HUDKINS: Can you tell me where you're at? I was doing...

SENATOR CHAMBERS: Oh, I'm sorry. On page 4,...

SENATOR HUDKINS: Yes.

SENATOR CHAMBERS: ...beginning in line 24.

SENATOR HUDKINS: Yes, okay. Now ask your question again.

SENATOR CHAMBERS: Okay, it says, "The unredeemed value of a general use prepaid card, including any income or increment