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want to give you a real example, an example that I was talking about before when I had time on the floor, a gift certificate from an establishment, and I'll use, say, a restaurant. Individuals go there and want to buy ten gift certificates, and they're purchased, but there's not a name put in them. There is a duplicate made underneath the gift certificate. It is signed by the establishment. The amount of dollars is placed in there. Let's say there was ten of them purchased by a company, and they were \$20 each, and they were signed but no name was put in there as to who they went. The company then that purchased these did give them to their individual employees, and then the name was put in. The establishment has actually no record whatsoever as to who received those cards. They really don't know who the company was that bought those ten cards, the state has no idea who it was, and say eight of these ten cards were never utilized within that expiration time, or were never utilized. Does the state, and I'd like to direct that question to Senator Hudkins, but I don't see her on the floor at the present time...okay, I'll...

SENATOR SCHIMEK: Senator Hudkins.

SENATOR STUTHMAN: ...refer my question to Senator Bourne, please.

SENATOR SCHIMEK: Okay. Senator Bourne, would you yield?

SENATOR BOURNE: Certainly.

SENATOR STUTHMAN: Senator Bourne, on a situation like I've been talking about, that there was a \$20 gift certificate, there was no name in it, and there was an expiration date on it, does that company that issued that certificate have to send that \$20 to the state, unclaimed property, or do they just keep that on their record that they've got a lot of money there.

SENATOR BOURNE: No. Under the law, as it is today, they would have to submit that money to the state, and there is a penalty if they do not do that. And then it would be submitted to the State Treasurer's Office, and that's how it works. The State Treasurer does periodically--and I understand there's some