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SENATOR SCHIMEK: Senator Hudkins, would you yield to a question?

SENATOR HUDKINS: Yes.

SENATOR STUTHMAN: Senator Hudkins, a lot of times gift certificates are given to restaurants, eating places for, say, in the amount of \$25, \$50, and some of these have an expiration date. Is there any record on the state, or do these individual establishments file anything with the state that they have these gift certificates that have been put out to the community?

SENATOR HUDKINS: Not that I'm aware of, Senator Stuthman.

SENATOR STUTHMAN: Okay. Can they put an expiration date on a gift certificate? Is that legal?

SENATOR HUDKINS: Yes, they can now.

SENATOR STUTHMAN: They can now. So in other words, if I go to a restaurant and say I want to purchase a gift certificate for \$25, I give them \$25 cash, they give me a certificate. I write on the name who I want to give that certificate to. They get the certificate. The establishment has the \$25 in cash, and the establishment says in six months this expires. Realistically, that certificate is still \$25, isn't it?

SENATOR HUDKINS: That's right.

SENATOR STUTHMAN: So in six months that certificate really turns to zero if it's not utilized?

SENATOR HUDKINS: That's right.

SENATOR STUTHMAN: And that is legal?

SENATOR HUDKINS: For the customer...well, it forfeits to the state.

SENATOR STUTHMAN: It forfeits to the state, but I'm not sure whether these restaurants, or the ones that issue these