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enough money in reserve to cover all possible claims. But the law a few years ago changed the definition of this kind of policy from insurance to noninsurance. So these are not insurance...

SENATOR CUDABACK: One minute.

SENATOR BEUTLER: ...contracts, despite the ordinary understanding that one would have, that the companies we're talking about are, in fact, providing a form of insurance; i.e., if your car breaks down, they will pay for the repair. So we have to deal with this area that's not insurance, not protected by the Department of Insurance, and I want to get back to the notice of risk my next time. Thank you, Senator Cudaback.

SENATOR CUDABACK: Thank you, Senator Beutler. Members, it's a little buzzy in here at times, so try to hold the noise down if you can, please. Thank you. Senator Redfield.

SENATOR REDFIELD: Thank you, Senator Cudaback, members of the body. I would like to have a conversation with Senator Beutler, if I could.

SENATOR CUDABACK: Senator Beutler, would...

SENATOR REDFIELD: Senator Beutler, I'm extremely...

SENATOR BEUTLER: Right.

SENATOR REDFIELD: ...sympathetic to this issue, but as I'm looking at this, I'm seeing the differences between this and the bill you brought before the committee, and I'm wondering about the understanding of the public in this notice. First of all, I always am worried about handing out notices too frequently, so that people don't pay attention and don't read them, and then we say, well, we did our part--I'm sorry, it's your fault; and second, that they understand what they're being told. And the term in there on page 3, line 16, uses the term that this is not a domestic insurer. And you and I both know that that means that that might be an insurance company from Iowa. But the general public, I think, might assume that that means the Cayman