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and the truth be laid out on the agreement that the customer signs. The truth of the matter is that the Nebraska Department of Insurance can't guarantee that that company has the funds to back up what they say in their policy. The truth of the matter is, there is some risk, as we have seen with the National Warranty scandal, as Senator Beutler pointed out, and I wasn't here for Commonwealth, but I can see his point. What is the damage? What damage has been done to a Nebraska consumer, a citizen, one of the citizens we represent, if they go to their car dealer, they get a contract for what they believe is a vehicle service contract, and the money is not there when they need it? I think this makes sense, I'm inclined to support it. I'm sure there are facts on the other side. Maybe the car dealers...maybe the other folks in the lobby have a different take on this. Certainly, some folks in here probably do. I'm interested in the discussion, but from where I start, I don't know what harm is being done by sending the clear signal to the consumer that you are entering in a contract that has a potential for risk. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Flood. Further discussion? Senator Mines.

SENATOR MINES: Thank you, Mr. President, colleagues. Senator Beutler correctly characterized the process that we went through over the last several years. In an attempt to bring all parties together and come up with a solution that might avert any future problems that have occurred similar to National Warranty--and we're close, I think we're very close, but I do have to point out several things that the body should be aware of. First of all, this bill did not have a public hearing. We had a hearing to discuss a different bill that remains in committee. This amendment has not been heard and is new to the body, and just from a procedural standpoint, I think that the body needs to understand that. Secondly, the...Senator Beutler has talked about a dominant federal law overshadowing whatever we do in Nebraska, and nothing has been done at the federal level. And I applaud Senator Beutler for moving forward, because this is an important protection for the citizens of Nebraska. And ultimately, however, this is going to be a federal responsibility. It must be a federal responsibility,