TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

February 8, 2006 LB 366, 875

SENATOR FLOOD: Mr. President, I move the advancement of LB 366 to E & R for engrossing.

SENATOR CUDABACK: Heard the motion, advance LB 366 to E & R for engrossing. All in favor of that motion say aye. Opposed to the motion, nay. It is advanced. Mr. Clerk, next bill, please.

CLERK: Mr. President, LB 875, on Select File. Senator Flood, I do have Enrollment and Review amendments, first of all. (AM7139, Legislative Journal page 472.)

SENATOR CUDABACK: Senator Flood, motion, please.

SENATOR FLOOD: Mr. President, I move the adoption of the E & R amendments to LB 875.

SENATOR CUDABACK: You've heard the motion by Senator Flood, adopt E & R amendments to LB 875. All in favor of the motion say aye. Opposed, nay. They are adopted.

CLERK: Senator Beutler would move to amend with AM2189. (Legislative Journal page 586.)

SENATOR CUDABACK: Senator Beutler, to open on AM2189 to LB 875.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, this is just a technical amendment. It goes to a provision of the bill that's on the bottom of page 12, which deals with the requirement that either a surety bond in a certain amount, that is, at least \$100,000, or 10 percent of the managing general agent's total annual written premium, in setting that amount it simply didn't say whether it's the greater of or whether the department can choose as between those two things. I ascertained from the department that they intended that to be whichever is greater, and so this is just a clarification to that paragraph. Thank you.

SENATOR CUDABACK: Thank you, Senator Beutler. You've heard the opening on AM2189. Open for discussion. Seeing no lights on, Senator Beutler, did you wish to close on your amendment? He