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February 2, 2006 LB 75

amendment and all of it is so that they can invest those funds in some other...in other type of investment than what's outlined in statute? Is...am I correct on that assumption?

SENATOR BEUTLER: That's essentially correct, Senator, yes.

SENATOR LOUDEN: Yeah. Now, if this is the case, then how come in your amendment we have every school district, public power district, I suppose NRD, I didn't read the whole list, but I mean, you have a whole shopping list of about everything that's going on in Nebraska. If this is something that's mostly good for here, why don't you mark it out as perhaps cities of a certain size, or perhaps just for cities, or something like that? School districts, for the most part, that I've been...known of, that receive money like that, it's usually a private foundation is set up and they use that money to service the school, if that's what it was set up for. So consequently, I don't see where we need to have a state...

SENATOR CUDABACK: One minute.

SENATOR LOUDEN: ...something in the state constitution. My concern is, I've been down here about three years, and I've seen some constitutional amendments come out of this body, and about every time they come out of here, it makes the body look bad. And I'm having this sneaky hunch that this thing here won't look all that good when it gets scattered out around the whole state of Nebraska. I would like to see it narrowed down considerably than what it is. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Louden. Further discussion on LB 383? Are no lights on. Is Senator Chambers Senator Chambers, you're recognized to close if you present? care to. Senator Chambers waives closing. The question before the body is adoption of FA383 to AM0022 to LB 75. All in favor vote aye; opposed, nay. The question before the body is the amendment, FA383, which Chambers amends the committee amendments. Have you all voted on the question who care to? Record please, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the adoption of the