TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

February 2, 2006 LB 75

use of the monies, and of course, everybody is seeking a better investment, a better return on their investments, as to just put it somewhere and just let it grow minimally. We have the advantage of having this money. Yes, this is a Lincoln bill, but I think in time it would benefit other cities, and I am very, very supportive of this piece of legislation. I thank you for your attention, and I will return...excuse me, I will give my time to Senator Beutler, if he wishes to have it.

SENATOR CUDABACK: Senator Beutler, are you on the floor? I do not see Senator Beutler, Senator Price.

SENATOR PRICE: Right. I will just return it, then.

SENATOR CUDABACK: We now go to Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, Senator Beutler touched gently on something that I was talking about and didn't want to go into in great detail. He mentioned junk bonds could be invested in. If you take the language that is proposed here, there is no restriction as far as where these investments can be made, or in what the investments can be I don't trust the Legislature. Remember, I've been here 35 years, my 36th year. I have watched what the Legislature The Legislature gave all those millions of dollars to the State Fair to help Lincoln. They did that. I've seen other things the Legislature has done which I think suggest a lack of prudence, deliberation, and care. So putting what may be deemed be saving language into this proposed constitutional amendment, to make it clear it's not self-executing and the Legislature will do something, does not reassure me at all. looking at legislation that we're dealing with this session more carefully than I have in the past, and I'm going to have to keep doing it, obviously. So I don't trust the Legislature. But as long as I'm here and I'm a part of it, some of the damage I perhaps can mitigate. But I'm not going to be here, and some of the issues that I raise would never be raised were I not here, because even when I raise them, the body is not receptive until sometimes, after much bludgeoning and bludgeoning, but nobody else on the floor has that determination, has that tenacity, has that strength, even has that clearness of vision. Some of my