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SENATOR CHAMBERS: Was that my second time?

SENATOR CUDABACK: It was.

SENATOR CHAMBERS: Okay, I'll put my light on.

SENATOR CUDABACK: Further speakers wishing to speak to the issue? Senator Kopplin, followed by Senators Redfield, Foley, Price, and Chambers. Senator Kopplin.

SENATOR KOPPLIN: Thank you, Mr. Speaker and members of the Legislature. I've been listening to this carefully and considering it. As far as germaneness, I'm not sure that a change in the constitution is germane to this bill, so I'm not convinced of that, but then I have a few other problems with what is being proposed. I understand the city of Lincoln's wish to take an endowment and make it pay off as best...to the max that they can, but the proposal takes in school districts and all other kinds of boards. Now I never had the opportunity to work with an endowment. I don't...I suppose there are some out there in school districts somewhere. But there's also a lot of people out there that don't have the expertise to invest. And you can say, well, a prudent man would do this. Well, it's prudent if you're making money; if it's not, you're not. We have many people in the school business that could, for some reason or another, get an endowment and then spend a lot of time delving into the stock market and all this to see where they could put it, when in actuality they could put it in T-bonds anyway, and the return isn't going to be that much different. I really think this is awfully broad for what the city of Lincoln wants to do, and I'm not convinced at this point that we should proceed with an amendment to the constitution, for the purposes of one specific group. Perhaps it would be better to take an entire route of proposing a constitutional amendment in the usual way than to attach it to a bill that may or may not be related. Thank you very much.

SENATOR CUDABACK: Thank you, Senator Kopplin. Senator Redfield.

SENATOR REDFIELD: Thank you, Mr. President, members of the