SENATOR CHAMBERS: Thank you, Senator Mines. Senator Mines is the Chairman of a committee which has a highly competent staff, and it's difficult for me to take one of his committee's bills, one of his bills, and do to it what I've done to some of these other bills, because the work is well done, and it's a very technical area, precision is necessary. The only place I think they've blundered is when they talk about "banker's bank." But I'm not going to go through that. I'm not going to offer an amendment, because that's not what I want to do. And since Senator Mines has agreed to this amendment, I'm going to end my discussion, because there is a word on this page which I think does need a bit more discussion than this amendment. Thank you, Mr. President.

PRESIDENT SHEEHY: Thank you, Senator Chambers. You've heard the opening on FA377. The floor is now open for discussion. No requests. Senator Chambers, you're recognized to close. Senator Chambers waives closing. The question before the body is, shall FA377 be adopted? All those in favor vote yea; opposed, nay. Have all voted who wish? Please record, Mr. Clerk.

CLERK: 32 ayes, 0 nays, Mr. President, on the adoption of Senator Chambers' amendment.

PRESIDENT SHEEHY: FA377 is adopted. We'll now move back to discussion on LB 876. Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, I have to kind of get into a religious discussion this morning. Bank subjects cause you to do that. They have words such as "redemption," which is a religious term, and "conversion," which is a religious term. But I assure everybody, when I mention the word "conversion" this morning, it has nothing to do with anything religious. This portion that I'm going to look at is on page 9, and it would start in line 16. And the word that I would like to discuss is found on page...on line 22, and that word is "substantive." There is a discussion here of a conversion of a bank from one status to another. And the only circumstances under which...one of the circumstances, is if, the