TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

February 1, 2006 LB 876

single entity,...

SENATOR CHAMBERS: Yes.

SENATOR MINES: ... and it does business with other banks.

SENATOR CHAMBERS: Yes.

SENATOR MINES: So the...we're talking, "the bankers" is a single entity. The entity is "banker's," "'s," doing...and referencing their organization, a bank.

SENATOR CHAMBERS: Then why isn't called a "bank's bank," instead of "banker's"? "Banker" refers to a person. So the entity cannot be a banker, because...

PRESIDENT SHEEHY: One minute.

SENATOR CHAMBERS: ...it comprises more than an individual. Those served are banks, so it should be a "banks' bank," meaning a bank dedicated to serving only banks. So it's a "banks' bank."

SENATOR MINES: I think one could argue either side of that. And I'm doing it very ineffectively.

SENATOR CHAMBERS: I don't know that you're doing it ineffectively. I'm having trouble clearly articulating what is in my mind with reference to this. So when I'm recognized, I'm going to take my time and try to be clearer in what I'm saying, because I was kind of "lickety-splitting" and rushing so that...

SENATOR MINES: Okay.

SENATOR CHAMBERS: ... I could get it all in during that five minutes. Thank you, Mr. President.

PRESIDENT SHEEHY: Senator Chambers, you're recognized.

SENATOR CHAMBERS: Thank you. Members of the Legislature, no banking entity carries the term "banker." A banker is one who