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SENATOR CHAMBERS: When the term "banker's bank" is used, when it says "banker's," is that to be a singular word, or a plural? When they say "banker's bank," is it a singular bank they're talking about?

SENATOR MINES: It is singular.

SENATOR CHAMBERS: Okay.

SENATOR MINES: Could be interpreted to be plural, you're right.

SENATOR CHAMBERS: So when they...when the bill says "banker's bank," they mean one banker who is doing this. Is that correct?

SENATOR MINES: One bank entity.

SENATOR CHAMBERS: One bank entity. Okay, that takes care of the question that I had on the committee amendment. So my other questions would go to the bill. I will wait until the committee amendments have been adopted. Thank you, Mr. President.

PRESIDENT SHEEHY: Thank you, Senator Chambers. Senator Beutler.

SENATOR BEUTLER: Senator Mines, if you could respond? I just have questions about one section of the bill, and I wanted to explore a little bit what the implications of that section is. It's on page 20 of the bill. And it's a definitional section, and it says that "offer" means every attempt to provide, offer to provide, or solicitation to provide a mortgage loan or any form of mortgage banking business. Then it goes on to say that "offer" includes, but is not limited to, all general and public advertising, whether in print, through the electronic media, or by the Internet. What I wanted to ask you about is the relationship of this definition to the Mortgage Bankers Registration and Licensing Act generally. In that act, the definition of a mortgage banker is one who offers to make mortgage loans; mortgage banking business is described as a business where you offer to make these loans. Is the intent of this new definition to bring more people in under the Mortgage