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FLOOR DEBATE

January 31, 2006 LB 75, 366, 542A, 548, 588, 693, 764, 765

they...you accept points or give points. But the point that I want to get to, speaking of points, is that this money we're talking about is public money. It's not Bill Gates, it's not Warren Buffett, it is not the MacArthur Foundation or whatever those operations are. It's public money, and the reason this proposal is being offered is to get a bigger return. But by the same token, a set of circumstances could arise where you won't get the return that you're realizing right now. I know a lot of people don't save, but if you do, you can see that you almost would do just as well if you're using...

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...any amount of gas to get from your house to where you're going to deposit your money, by putting it in a can and burying it in the backyard and waiting until maybe the return that they give you is going to be halfway decent. And I'm not talking about putting it in CDs or other things, just a straight savings account. If the way that this money is being used in Lincoln now is bringing in money, but not the amount that they need, should the constitution be amended for one city's narrow set of circumstances? And that's what I, as somebody interested in the integrity of the constitution, must look at. It's not that what they're offering is unworthy. It's just that I don't know that the constitution should be used to carve out niches for very small, narrow interests that do not impact the populace as a whole. And I can't see public power districts...

SENATOR CUDABACK: Time, Senator.

SENATOR CHAMBERS: Oh. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers and Senator Brown. Mr. Clerk, items for the record, please.

CLERK: Thank you, Mr. President. Hearing notice from the Urban Affairs Committee, signed by Senator Friend. Bills read on Final Reading this morning were presented to the Governor at 10:25 a.m. (Re: LB 548, LB 588, LB 693, LB 764, and LB 765.) Enrollment and Review reports LB 366 and LB 542A to Select File.