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or b) you know, the investment officer failed to act as a fiduciary with the people's money? What recourse do the citizens have back against the political subdivision and its officers?

SENATOR BEUTLER: Well, as you know, we have to put statutes in place, so that may be affected. That may affect what recourse would exist. But generally speaking, there would always be the recourse of an injunction against investing in certain types of things. In other words, there's recourse to the court system, almost always in these kinds of cases.

SENATOR FLOOD: Would the political subdivision, then, be responsible for replenishing the endowment, if in fact the prudent investor rule was violated by the...by that political subdivision? And I'll give you an example. We have \$100 million endowment. The investment officer violates the prudent investor rule, does...and somebody files a lawsuit alleging that the prudent investor rule was violated. Does the political subdivision have the responsibility, then, to replenish the endowment?

SENATOR BEUTLER: Senator, let me look into that question for you, because I want to be careful that I answer that right, and I'm not sure altogether...

SENATOR FLOOD: Sure. Well, I guess...

SENATOR BEUTLER: ...what the total answer to that is.

SENATOR FLOOD: I fully support what you're attempting...

SENATOR CUDABACK: One minute.

SENATOR FLOOD: ...to do here. I think it's important for the record that we make sure that certain safeguards are set forth...

SENATOR BEUTLER: Absolutely.

SENATOR FLOOD: ...in the discussion, and more specifically,