

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

January 24, 2006 LB 875

that?

SENATOR MINES: Well, they could recover, and hopefully and probably would recover, monies that are taken. They can and do revoke licenses of insurers. And they do...

SENATOR CHAMBERS: But as far as recovering, so I won't run out of time, who would they...do they have a system already in place by which they initiate legal action if necessary to recover for people who have been defrauded?

SENATOR MINES: They...yeah, they have a legal division within the department.

SENATOR CHAMBERS: So we need not make specific reference to anything like that in this bill, and it's taken care of anyway.

SENATOR MINES: Right.

SENATOR CHAMBERS: I can't think of anything else I want to ask you. And I feel kind of like I'm letting you off the hook easily, but maybe it shows the good work that is being done by you and your staff. So I want to thank you, Senator Mines.

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: And when this bill comes up on Select File, I hope to have talked to you about some of these other things. And there still may be some items over there that I would discuss. But you have always shown yourself to be an honorable youngster, so I just want you to know, "sonny," that I trust you. (Laugh)

SENATOR CUDABACK: Thank you, Senator Chambers. Further discussion on the advancement of LB 875. Senator Mines, there are no lights on. The Chair recognizes you to close on the advancement of LB 875.

SENATOR MINES: To recap,...thank you, Mr. President. To recap, this is LB 875 as amended. It does carry the E clause, and it does cover principally four different areas that we have