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January 24, 2006 LB 875

"proved" like in a math class. But I think "confirmed" is a better...

SENATOR CHAMBERS: Or "verify"?

SENATOR MINES: ...term of art.

SENATOR CHAMBERS: Okay. You're getting rid of me so fast, I'm not going to be able to take a look at (inaudible)...

SENATOR MINES: Senator, if I might, then it would read, the line above, "or reports for the two most recent fiscal years that confirm"...

SENATOR CHAMBERS: Yes.

SENATOR MINES: ... "that the managing general agent"... okay.

SENATOR CHAMBERS: Yes, "has a positive net worth."

SENATOR MINES: Um-hum.

SENATOR CHAMBERS: Now that those items that I had marked are out of the way, the purpose of this bill overall is to make sure that older people, by whatever term designated, are not going to be victimized by individuals, groups, or businesses that give a glowing picture of how much this entity can help these old people if they make their money available, and then those old people may wind up...

SENATOR CUDABACK: Time, Senator Chambers.

SENATOR CHAMBERS: ...being beaten or tricked out of their money.

SENATOR CUDABACK: You may continue.

SENATOR CHAMBERS: Thank you. Is that generally the issue that we're looking at...

SENATOR MINES: That...that's...