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SENATOR CHAMBERS: Thank you, Mr. President, members of the Legislature. Senator Beutler touched on some issues that had arisen in my mind also. But I would like to invite Senator Mines' attention to page 12, line 5, where you have the two words "financial/annual" separated by a slash. That slash is not generally used in drafting legislation, in Nebraska, anyway. Does that slash mean that this...let me start the sentence on the preceding line. "An audited financial/annual report." Is it a financial "or" an annual report, or an annual financial report?

SENATOR CUDABACK: Senator Mines, would you yield?

SENATOR MINES: It...we see it's "prepared" in the next sentence. On line 5, it says, "prepared on a consolidated basis." To be honest with you, I don't know. It looks inappropriate to me as well.

SENATOR CHAMBERS: Because it seemed to me, maybe...well, let me ask it instead of saying what it seems to me, since I don't know anything about this area. Are they talking about an annual financial report?

SENATOR MINES: Yes.

SENATOR CHAMBERS: So they could say "annual financial report" and get rid of the slash, and then it doesn't cause confusion for people like me who would not be aware that they're talking about one thing rather than two things, and...

SENATOR MINES: I understand.

SENATOR CHAMBERS: Okay. Then if we would go to page 10, in line 14, this is existing language. All claims..."All claim files will be the joint property of the insurer and the managing general agent." Could we strike "will be" and insert the word "are"?

SENATOR MINES: "Are"?