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SENATOR BEUTLER: Could you take a look at that, too?

SENATOR MINES: Yes, we will.

SENATOR BEUTLER: Maybe if I'm...maybe I'm just not emphasizing correctly...

SENATOR MINES: No, you...

SENATOR BEUTLER: ...the language. And then the last thing I'd ask you to look at, maybe you don't even have to look at it, maybe it's just a kind of philosophy thing, but again on the bottom of page 9 it says, "The insurer may require the managing general agent to maintain an errors and omissions policy." It says "may"; it doesn't say "shall." If you flip back over to page 14, at the top, it says, "The acts of the managing general agent are considered to be the acts of the insurer on whose behalf it is acting." So it appears, at least, that you're dumping some liability on the insurer, which I think in turn will probably cause the insurer to require errors and omissions policy.

SENATOR MINES: That would be fair.

SENATOR BEUTLER: But why not just require it: The insurer shall require them to maintain errors and omissions policy?

SENATOR MINES: You know, perhaps the argument is, that's a transaction between two entities, and if the insurer indeed needs E & O insurance, they should be the one to call for it. I don't know if it's a business practice rather than a legislative matter.

SENATOR BEUTLER: Yeah. Senator Mines, thank you for the time.

SENATOR MINES: Thank you.

SENATOR BEUTLER: Appreciate it.

SENATOR CUDABACK: Thank you, Senator Beutler. Further discussion. Senator Chambers.