

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

January 24, 2006 LB 875

contributions. Am I reading that right?

SENATOR MINES: You're...well, yes, you are.

SENATOR BEUTLER: Okay. And you're taking out that provision. So does...what does that mean? Does that mean that you can have a group plan or a company plan, orient me here, that is only participated in by a few people in the company?

SENATOR MINES: Mr. President.

SENATOR BEUTLER: I'd yield to Senator Mines.

SENATOR CUDABACK: Senator Mines.

SENATOR MINES: Yeah. Senator Beutler, thank you. It is, it is confusing. This is a life product only. It is...

SENATOR BEUTLER: Applies only to life insurance.

SENATOR MINES: ...it applies only to life. And in practice today, in group coverage, there are employers that offer a group coverage rate and sometimes they pay a portion and sometimes the employer pays a portion, but our language restricts employers from paying the entire amount, like a term policy. Well, what we're doing is...we drafted it to allow all of those to happen. The employer could pay all of the premium, the employer and employee could participate in that payment, or the employee could pay 100 percent of that premium, where right now they can't do that.

SENATOR BEUTLER: Okay. I think the question that I have, which may be a good or a bad question, has to do not so much with who pays the premium as to how many people have to participate in order to have whatever program it is you're having.

SENATOR MINES: Well, I...

SENATOR BEUTLER: And you're eliminating the requirement that at least 75 percent of the employees...