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SENATOR MINES: No, our drawdown requirements remain the same.

SENATOR BEUTLER: They remain the same.

SENATOR MINES: Uh-huh. So it's...you're working with three factions. You've got your standard of, let's say, 17 cents. You then have a drawdown amount and a drawdown time frame, how quickly you can draw down, and to put those three together where there is no national standard by which we can use, so can't give you a great answer.

SENATOR BEUTLER: On what basis then does the department determine that this is a safe amount, I mean...on...and a safe system? On the basis that...

SENATOR MINES: Well, I think that's a great...

SENATOR BEUTLER: ...there hasn't been a bad experience at this level?

SENATOR MINES: ...that's a great question. The department, again, we're looking at 17 cents per \$1,000, but you've also got actuarial reserves that are required, and as the department sees the insurers' reserves in jeopardy, they can also kick in the actuarial reserves of another, I think, half million dollars. So, I mean, there's that backside to cover. As the process moves, there's a backside to cover that. So I don't know that we'll never get in trouble, but I think the department is confident that with the reserve standard, with the drawdown and then with the actuarial reserves as a backup, it's reasonably secure.

SENATOR BEUTLER: Okay. So you and your committee feel confident that in the future, if we do this, it is not going to create a situation that is...that puts consumers in jeopardy.

SENATOR MINES: Yeah, I think I can speak for the committee and say that we were confident in the formula that the department came to us with.