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SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: What makes this difficult, by the way, is that there is the word "except" appears twice. So, since I only have one minute, I'm going to put my light back on so I won't get in the middle of it, then I cannot complete it. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. Further discussion? Senator Beutler, followed by Senator Chambers.

SENATOR BEUTLER: Senator Mines, in our previous discussion of a few minutes ago, we had come to the point where I wanted to ask you, and I'm not sure it's fair because you may not have the information in front of you today, but did the committee get information or do we have information as to whether the new proposed rate, 17 cents per \$1,000, where that stands in terms of where all other states are in terms of required reserves...

SENATOR CUDABACK: Senator.

SENATOR BEUTLER: ...in this area for title insurance? I would yield to Senator Mines.

SENATOR CUDABACK: Senator Mines.

SENATOR MINES: Thank you, Mr. President. Senator Beutler, I don't have specific information available and information was not provided; however, I understand from the director of the department that the rates and fees are, what they term, all over the board. There is no standard by which we can measure because some are higher, some are lower. Additionally, to complicate the matter, you've got the drawdown in reserves, which the title insurer can withdraw reserve funds. Those are all over the board. Some can remove their reserves faster and some can remove larger amounts at one time. So I don't have a standard that we can measure this by. This seems to be, to the department, in the middle.

SENATOR BEUTLER: Well, with respect to the drawdown requirements, are we...are we changing those also?