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that compare to the reserve requirements nationally, and can you assure us that we're not starting, participating in, or facilitating a race to the bottom in this area of...

SENATOR CUDABACK: Time, Senator Beutler.

SENATOR BEUTLER: ...reserves, which is the reserves are critical, of course, to (microphone malfunction).

SENATOR CUDABACK: Thank you, Senator Beutler. On with discussion. Senator Stuthman, followed by Senator Chambers.

SENATOR STUTHMAN: Thank you, Mr. President, members of the body. Senator Mines, I would like to engage in a little conversation with you.

SENATOR CUDABACK: Senator Mines, would you yield?

SENATOR MINES: Yes, Mr. President.

SENATOR STUTHMAN: Senator Mines, who pays for the title insurance on most transactions?

SENATOR MINES: Ultimately, the customer would pay for the title insurance.

SENATOR STUTHMAN: Is it just the purchaser, or is it split between the purchaser and the seller?

SENATOR MINES: I have to imagine that's on a case-by-case basis, but probably the seller.

SENATOR STUTHMAN: I think that, you know, the things that I'm aware of, you know, it's most generally split between the purchaser and the seller. The thing that concerns me is, you know, do you feel that the...who's going to be the beneficiary, the most...one that's going to get the most benefit out of your bill, the ones that have the smaller loans, the smaller transactions, ones that are under, under \$500,000? Because they were paying, you know, the 25 cents before on the smaller transactions.