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SENATOR CUDABACK: Time, Senator.

SPEAKER BRASHEAR: That's very unlikely, but that's how it would work.

SENATOR CHAMBERS: Thank you, Mr. President. Thank you, Senator Brashear.

SENATOR CUDABACK: Thank you, Senator Chambers. On with discussion of the Chambers amendment. Senator Stuthman, followed by Senator Chambers.

SENATOR STUTHMAN: Thank you, Mr. President, members of the body. I would like to engage in a little conversation with Senator Brashear, please, if he would.

SENATOR CUDABACK: Senator, Senator Brashear, when you get time.

SPEAKER BRASHEAR: Yes, I will yield, Mr. President.

SENATOR STUTHMAN: Senator Brashear, what we're dealing with here in this bill is with public entities. Is this correct?

SPEAKER BRASHEAR: Or quasi-public entities, yes, political subdivisions.

SENATOR STUTHMAN: Okay. And we're dealing only with the mandated project bonds?

SENATOR CUDABACK: Senator Brashear.

SPEAKER BRASHEAR: At quick read, yes, I believe that to be true.

SENATOR STUTHMAN: Okay, then, if this is what we're dealing with in this, in this amendment, in Schrock's amendment, with public entities, and can you refresh my memory as who is the governing board or do they have a governing board? Refresh my memory on what controls a public entity?

SPEAKER BRASHEAR: They have a...speaking generically, they have