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And part two: If, in addition to this entity underwriting--I'm sure they're not going to do it for free--is there a double cost to OPPD which now must purchase insurance to cover the bonds? If I buy insurance to cover the bonds, what do I need anybody to do, other than maybe sell these bonds or distribute them to people who are willing to purchase them? That's a comment, but this is the question. If the bonds are insured, I presume the insurance would be provided by a company that's known and respected in the industry. So if this bond carries the endorsement of this insurance, or whatever you're going to call the proof of insurance, why do you need the reputation of the underwriting financial entity to persuade people to buy these bonds?

SENATOR CUDABACK: Senator Brashear.

SPEAKER BRASHEAR: Senator Chambers, it is the aggregation of all these positive things that assures the marketplace that these are AAA bonds, and what OPPD gets in return for doing it the way the marketplace wants it done is a lower rate. The safer it is, the more no-brainer the transaction is to buy it because it is well-underwritten, also insured, well-distributed, properly capitalized, et cetera, et cetera, et cetera, the rate comes down and down and down. Because the safer it is by multiple times,...

SENATOR CHAMBERS: But what...

SPEAKER BRASHEAR: ...then the ultimate end user is willing to take less as their return.

SENATOR CHAMBERS: What is being insured that is not provided for by this financial entity with the great reputation who is underwriting the entire project? What, in addition to that, is being insured?

SPEAKER BRASHEAR: Be...I'm going to make it shorter and then you take me where you want me to go.

SENATOR CHAMBERS: No, whatever you need to make your point clear.