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happen,...

SENATOR SCHROCK: I don't think anything...

SENATOR CHAMBERS: ...other than the bond amount?

SENATOR SCHROCK: I don't think anything earth-shattering. But when they do get their bonded indebtedness for mandated projects, their bond rating will not be as high and they'll pay a little more interest.

SENATOR CHAMBERS: But those projects would still go forward. Is that true?

SENATOR SCHROCK: I would assume they would. And if you're dealing with the Environmental Protection Agency, at some point in time you'd better update so that you're a clean source of power.

SENATOR CHAMBERS: And your argument is that there might be a set-off. If the bond rating...

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...is higher, consequently, the payments on the debt would be lower, and that might balance out any increase that could result in rates as a result of this mandated project.

SENATOR SCHROCK: I think you've figured it out very well, Senator Chambers.

SENATOR CHAMBERS: No, I didn't figure it out; I listened well to what you said.

SENATOR SCHROCK: All right.

SENATOR CHAMBERS: You have explained this bill well. Thank you, Senator Schrock. That's all I'll ask you right now. But I do believe, in spite of the fact that I'm wanting to take time, this is a bill that requires some analysis and some explanation. Above all, I want there to be a clear legislative record of what