TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

January 18, 2006 LB 548

title for the first time.) That's all that I have at this time, Mr. President. (Legislative Journal pages 379-382.)

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: Thank you, Mr. Clerk. (Visitors introduced.) We now move on to Select File. Mr. Clerk, please.

CLERK: Mr. President, LB 548 on Select File. Enrollment and Review amendments were adopted last spring. Pending when the Legislature adjourned for the year was...Senator Schrock had AM1696. Senator, I have a note that you want to withdraw.

SENATOR CUDABACK: It is withdrawn.

CLERK: Well, just a moment. Senator Beutler, you had an amendment to Senator Schrock's you want to withdraw, as well; is that right, Senator?

SENATOR CUDABACK: It is withdrawn, as well.

CLERK: Senator Schrock would move to amend, Mr. President, with AM1864. (Legislative Journal page 295.)

SENATOR CUDABACK: Senator Schrock, you're recognized to open on your amendment to LB 548.

SENATOR SCHROCK: Mr. President, members of the Legislature, I'd like to thank Senator Jensen for allowing us to use his bill as a vehicle, and I will try to explain to you about LB 548. LB 548 is a power bill that would allow for advantageous interest rates in the case of federal or state mandates. I'd like to thank Senator Beutler and Senator Chambers for their help in coming to agreement on AM1864, which I shall be asking the body's permission to substitute for AM1696. During the last session, the body suspended the rules so we could place AM1696 on LB 548. I also want to thank Senator Jensen again for allowing us to use his bill for this purpose. I believe AM1864 we have addressed the concerns raised by Senator Beutler and Senator Chambers regarding an appeals process. Senator Beutler will be discussing that portion of the amendment. To refresh