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SENATOR STUTHMAN: In my opinion, Senator Chambers, "revenue adequacy" means how money, dollars, are generated that come from the building of the Nebraska economy, and where these dollars are coming from.

SENATOR CHAMBERS: But before that it says, "the impact of changes in the fundamentals" on revenue adequacy. Would "revenue adequacy" mean whether you are bringing enough money in to pay the state's bills? Do you think that's what they might be trying to say?

SENATOR STUTHMAN: Yes, I think that's true; "revenue adequacy" would be, is it...is there adequate amount of dollars, which is revenue, to pay the bills of the Legislature of the state of Nebraska?

SENATOR CHAMBERS: And when they follow the word "adequacy" with the two words "and stability," would that word "stability" in this context mean sustainability, that the current method of taxing, the rates, and the objects taxed, would produce a sustainable flow of revenue sufficient to pay the state's bills as the state moves on down the line?

SENATOR STUTHMAN: Yes, this is very true, Senator Chambers. And I think the...because of the word "stability" is in there, I think in this bill this committee is to look at, you know, tax revenue coming from industry or whatever--you know, how stable is this, how consistent is it going to be, is it something that we need to look at--so that we look at this in a very stable atmosphere, so that we don't have to come back and revisit continually. And that is why I think "stability" is in there.

SENATOR CHAMBERS: Well, Senator Stuthman, why doesn't the bill say that, if that's what it's talking about?

SENATOR STUTHMAN: Well, I...Senator Chambers, I think it says that. You know, "revenue adequacy and stability." You know, is there going to be enough dollars coming in, and is it going to be stable, from a stable environment, from a stable source?