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SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: So "fundamentals," as you envision that word, would mean the various revenue producing elements of the economy?

SENATOR BURLING: Yes.

SENATOR CHAMBERS: Why don't you say so?

SENATOR BURLING: Well, I thought I did.

SENATOR CHAMBERS: No, you said "changes in the fundamentals," and that word doesn't convey the same thing to everybody. In fact, it doesn't convey anything to me. Why do they need to look at the impact of changes in the fundamentals on the revenue adequacy and stability? What do you mean by "revenue adequacy?"

SENATOR BURLING: Is there adequate revenue in this particular industry or whatever to continue to have the tax code that we have, and be fair?

SENATOR CHAMBERS: Well, are you talking about a particular industry, or the entire economy?

SENATOR BURLING: Either one, or both.

SENATOR CUDABACK: Time, Senator Chambers. (Visitors introduced.) You've heard the opening on FA327 to LB 542. Open for discussion. Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, because there are others on this bill, and Senator Burling has been very cooperative, although not very helpful in terms of helping me to understand, I'm going to see if some of his cosponsors can help me. Is Senator Baker in the room?

SENATOR CUDABACK: Senator Baker? Yes, he is.

SENATOR CHAMBERS: Senator Baker, may I ask you a question or two?