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January 9, 2006 LB 542

strike it. Would you turn to page 2, and I'd like you to look at line 27, then go to the top of page 28 (sic) and look at those two lines. For the record, I'm going to read this language.

SENATOR BURLING: Where...what document are you...what...?

SENATOR CHAMBERS: Page 2 of your amendment, which has become the bill.

SENATOR BURLING: AM1834?

SENATOR CHAMBERS: Yes, AM1834.

SENATOR BURLING: Okay, page 2. Okay.

SENATOR CHAMBERS: Look in line 27.

SENATOR BURLING: Um-hum.

SENATOR CHAMBERS: Is that subsection (5) in your copy, in line 27 on page 2?

SENATOR BURLING: It's number (5) under Section 4, yes.

SENATOR CHAMBERS: Okay. I'm going to read the language, and continue to the top of page 3, so it will be in the record. This is what the committee is...the commission is to do. "Examine"...I bet even Senator Mines won't understand this, or Senator Raikes. "Examine the impact of changes in the fundamentals of the Nebraska economy on the revenue adequacy and stability for the state and recommend improvements." What in the world are the fundamentals of the Nebraska economy, Senator Burling?

SENATOR BURLING: Those are sources of revenue. In other words, an example would be, years ago agriculture was a big, big part of Nebraska's economy, and it still is, but it's becoming a smaller part all the time, and what does the impact of that have to do on what our tax code should be? That's just an example.