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LB 465

limitations here, it would seem to me.

SENATOR MINES: I would agree with that, and that's why I couldn't answer how much might be left if you die. And I see that your account limit would be \$25,000. I don't know if that's the right number or wrong number, but it's a number.

SENATOR BEUTLER: Senator, that's my problem. I don't know exactly what the right number was...what the right number is, but...and I don't know enough about the accounts to know if it's even necessary. But my dilemma is, I don't want to let the bill pass, if we're creating another gap in the law that allows for exempting more funds than, in some people's opinion, might (inaudible).

SENATOR MINES: I would agree with you and would support your amendment.

SENATOR BEUTLER: Okay. Well, let's proceed with the amendment on that basis.

SENATOR CUDABACK: One minute.

SENATOR BEUTLER: And if we find out it's inappropriate for some reason, I'm certainly open to coming back and taking a look at it.

SENATOR CUDABACK: Thank you, Senator Beutler. Mr. Clerk, please, a motion.

CLERK: Senator Beutler would move to amend. (FA309, Legislative Journal page 1826.)

SENATOR CUDABACK: Senator Beutler, to open on your amendment to AM1752.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, what the amendments do is to put a \$25,000 cap on the amount that would be exempted from bankruptcy and from levy, and from those mechanisms that allow assets to be seized to enforce judgments and to be taken into bankruptcy. So that at least