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FLOOR DEBATE

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LB 40

SENATOR CHAMBERS: Yes. Where does the majority...where is the majority of that money generated?

SENATOR FLOOD: Documentary stamp tax.

SENATOR CHAMBERS: And what location in the state produces the most documentary taxes?

SENATOR FLOOD: Although I do not have specific data on that, Senator Chambers, I would imagine, Omaha being the most populated area in the state, that Douglas County would generate the most in taxes.

SENATOR CHAMBERS: What I had wanted to do was give back to Douglas County, and then Omaha, dollar-for-dollar what they put into that fund.

SENATOR FLOOD: Can I ask you some questions?

SENATOR CHAMBERS: No, no, it's my time. (Laughter) (Singing) You have the right to speak your mind, but not on my time. And that's all I will ask you. Thank you, Senator Flood.

SENATOR FLOOD: Thank you.

SENATOR CHAMBERS: Members of the Legislature, we know where the money comes from. Senator Flood and people in other parts of the state are the ones who feel they have an entitlement. What is being proposed by Senator Redfield is far more modest than what I had in mind. This that she is presenting is reasonable, it is rational. There is a logical connection between where and the amount of money produced, and the amount that is being set aside in this proposal. Senator Flood is correct when he talks about problems everywhere. But we're not talking about problems everywhere. We're talking about distribution of money from a fund. Daddy Warbucks puts the money in, and Senator Flood wants everybody else to take it out. And he says that's the only way you can be just. Where he comes from, they don't put money like that into this fund. He's saying, don't let Omaha feel that they have an entitlement. But he's trying to set up and establish an entitlement for those who, comparatively speaking,