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LB 126A, 126

off, the amounts involved. There would be up to \$650,000 for the second year of the biennium for which we are now budgeting. Nothing in the first year, but it would be in the...up to \$650,000 in the second year. If you go to the out biennium, one that is not covered in the A bill--the A bill only deals with the budget biennium--there is...there are some financial requirements there. And I want to make that clear to you. There would be up to \$650,000 each year of that out biennium, and then none. This is a three-year transition program, involving replacement of REAP funds. And I'll mention this in some more detail in just a moment. It's a three-year transition program. That transition program would end with the end of the upcoming or the out biennium, if you will. In that out biennium, there also could be up to \$100,000 available for each school that passes a bond issue for an elementary building and meets other very stringent requirements. Again, that is not in the biennium for which we're budgeting. That would be the out biennium. That \$100,000 per school...and I think there are a total of, like, 11 schools--I'll check that number to make sure--that could possibly qualify. And certainly, the belief is that not all of them would. In the...what I'll call the following biennium--we're getting way down the road now--in the first year, there would be possibly an obligation for \$100,000 per each of these qualifying schools, and then, again, nothing. So this is requiring expenditure of monies by the state. But it is all specifically and definitely time-limited, for programs that I will try to give you more detail on. And that's what I'm going to turn to now. What's all this for? It really is to accommodate the transition in organizational structure that is being proposed in LB 126. There are two parts of that. One of them is to hold schools harmless financially. And I will refer you back to our discussion at the end of General File, where that is one of the points that we're going to negotiate on, in terms of addressing the accommodations for LB 126. The second general point is to provide some state incentives to local school districts that have not been able to address elementary building needs. This was not mentioned, quite frankly, at the end of the General File discussion. It came up as a part of our later negotiations. So let me go into just a little bit more detail, hopefully without taking a lot of time here. Again, the negotiation at the end of General File mentioned specifically